

# Health Savings Account (HSA): Is it Right for You?

## Your benefits don't have to be confusing. We're here to help.

If you're generally healthy, don't go to the doctor very often and want to save some money, consider enrolling in a high deductible health plan (HDHP) with a health savings account (HSA).

## What's an HDHP with an HSA?

With an HDHP, you'll pay a lower monthly premium than a standard health plan. But, if you need medical care, you'll pay for those expenses out of pocket until you meet a higher deductible. That's where an HSA comes in to help.

An HSA is a tax-advantaged savings account that you can use to pay for your health care expenses.

## How does an HSA work?

1. With the help of your employer, enroll in an HDHP and set up an HSA.
2. Add money to your HSA, usually deducted right from your paycheck. Others, such as your employer, can contribute, too.
3. Withdraw funds from your HSA to pay for eligible medical expenses.

## What are the benefits?

The funds you add to and withdraw from your HSA are tax-free, and the account gains interest tax-free, too.

Unused dollars in your account roll over year after year.

You can take your HSA with you, no matter what employer you work for.

## Questions? Contact your HR representative or plan administrator.

